

**Participation Agreement in the City of Silverton Manufactured Home Rehabilitation
CDBG CV-2 Grant Program**

Agreement Title: Participation in the City of Silverton Manufactured Home Rehabilitation Grant Program (CDBG Award # _____)

Agreement Date: _____, 2021

Signatory parties: **City of Silverton (lead applicant) and the cities of: Hubbard and Stayton.**

Agreement: The above signatory parties agree to participate in the City of Silverton Manufactured Home Rehabilitation Grant Program provided through a Community Development Block Grant (CDBG) COVID-19 (CV-2) fund, administered by the Oregon Business Development Department, Infrastructure Finance Authority.

Grant Activity: The purpose of the CDBG CV-2 Housing Rehabilitation Grant Fund is to provide assistance to income qualifying homeowners to repair their homes – specifically low to moderate income homeowners who own their own dwelling but do not own their own land and/or low to moderate income applicants with no equity in their land to qualify for the existing VDI Loan Program. Additionally, the CDBG COVID-19 (CV-2) funding may only be used for households with documented financial need due to the impact of COVID-19 *and* households unable to access any other payment assistance covering the same time period costs (no duplication of benefit).

Constraints: One-hundred percent (100%) of the benefitted owner-occupied household occupants must have incomes below the federal low- and moderate-income limit (80% of the median family income as adjusted by family size).

Only persons who reside within the boundaries of the cities of the signatory parties are eligible to receive the housing rehabilitation funding, unless funding remains to serve existing waitlist homeowners and the participation agreement is further amended.

Only persons who can attest to documented financial need due to the impact of COVID-19 *and* households unable to access any other payment assistance covering the same time period costs (no duplication of benefit).

Valley Development Initiatives (VDI) has entered into a sub-grant agreement with the City of Silverton to manage the Manufactured Home Rehabilitation Grant Program.

Counterparts: This agreement may be signed in counterparts and each counterpart will be deemed an original.

Multiple Parties: In the event that one or more of the signatories identified above decline to sign this agreement, it remains sufficient for all other signatories to receive the benefits of the agreement.

So Agreed:

Signed

Date

Title (Include Jurisdiction)